

OUR PLEDGE



Security Benefit is a company with more than 100 years of experience in the financial services industry. We examine the playing field carefully, consider the influencing factors and determine the best path for moving ahead. That way all of us – our partners, customers and associates alike – meet the future on solid ground, together.

Through many years, Security Benefit has driven change while at the same time remained steadfast during recent chaotic times by resisting the temptation to chase short-lived trends. We commit to assisting our customers and staying in touch with their long-term personal investment needs and goals. At every step along the way, our customers receive a wide array of personalized choices and options, as well as timely, personalized communications.

Security Benefit’s astute approach combines a wealth of knowledge about investment strategies, products and markets with the practical know-how necessary to execute unique ideas with precision. We provide retirement and investment solutions, and specialize in serving employees in the education, corporate, banking, government and health care markets, as well as individual investors. We partner with 30 money management firms providing more than 200 fund choices.

Security Benefit is engaged, savvy and innovative. We hold ourselves to the highest standards of accuracy and disclosure, making our plans and progress readily available to our customers. We pledge to maintain “best practices” and raise the bar even higher, conducting business in ways that reassure customers and make our partners and associates proud.

FINANCIAL STRENGTH RATINGS

Standard & Poor’s
(As of February 2006)

Financial Strength Rating: A+, Strong
Short-term Financial Strength Rating: A-1, Strong

Moody’s Investors Service
(As of January 2007)

Insurance Financial Strength Rating: A3, Good
Short-term Financial Strength Rating: P-1, Superior

A.M. Best
(As of June 2006)

Financial Strength Rating: A, Excellent

Fitch
(As of June 2006)

Financial Strength Rating: A, Strong
Short-term Financial Strength Rating: F1, Outlook Stable

BE ENGAGED

All ratings pertain to Security Benefit Life Insurance Company. All ratings other than the Moody's rating and short-term ratings also apply to First Security Benefit Life Insurance and Annuity Company of New York. Ratings are assigned by independent, third-party rating agencies and bear no relation to the investment performance of assets held in any of Security Benefit Life Insurance Company's or First Security Benefit Life Insurance and Annuity Company of New York's separate accounts. Rather, they are good benchmarks of the security and stability of the issuing insurance company.

A.M. Best's rating represents an overall opinion of an insurance company's ability to meet its obligations to policyholders and is derived by evaluating the financial strength, operating performance and market profile of an insurance company in comparison with quantitative and qualitative standards of a peer life/health industry composite. A.M. Best ratings range from A++ (superior) to S (rating suspended).

S&P Financial Strength Ratings and Moody's Insurance Financial Strength Ratings are a current opinion of the financial strength of an insurance organization, and its capacity to meet senior obligations to policyholders and contractholders on a timely basis. The ratings are assigned to the insurance organization itself and do not address the suitability of a particular policy or contract for a specific purpose or purchaser. S&P ratings range from AAA (extremely strong) to R (under regulatory supervision) and short-term ratings range from A-1 (strong) to R (under regulatory supervision).

Fitch ratings range from AAA (exceptionally strong) to D (distressed) and short-term ratings range from F1 (strong) to D (actual or imminent default). Moody's ratings range from Aaa (exceptional) to C (lowest), and short-term ratings range from P-1 (superior) to NP (not in any of the prime categories).

Ratings do not apply to investment options because they are subject to market risks and may lose value.

You should carefully consider the investment objectives, risks, and charges and expenses of the mutual fund and/or variable annuity and their investment options before investing. You may obtain prospectuses that contain this and other information about the mutual funds and/or variable annuities and their investment options by calling our National Service Center at 1.800.888.2461. You should read the prospectus carefully before investing. Investing in mutual funds and variable annuities involves risks and there is no guarantee of investment results.

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